



American Coastal Insurance Company

Balance Sheet

December 31, 2011/December 31, 2010

Statutory Basis of Accounting

	2011	2010
Admitted Assets		
Cash and invested assets		
Bonds	\$145,812,002	\$97,968,343
Cash, cash equivalents and short-term investments	\$64,449,096	\$72,796,766
Total cash and invested assets	<u>\$210,261,098</u>	<u>\$170,765,109</u>
Interest income due and accrued	\$903,797	\$1,004,641
Premiums receivable	\$15,976,815	\$14,899,748
Amounts recoverable from reinsurers	\$40,368	\$8,777
Other Amounts receivable under reinsurance	\$0	\$0
Receivable from Parent	\$0	\$0
Net deferred tax asset	\$4,886,357	\$4,700,560
Other assets	\$13,469,888	\$16,294,815
Total admitted assets	<u>\$245,538,323</u>	<u>\$207,673,650</u>
Liabilities, Capital and Surplus		
Loss and loss adjustment expense reserves	\$18,853,880	\$12,656,082
Unearned premiums reserves, net of ceded reinsurance	\$59,813,704	\$60,674,052
Reinsurance premiums payable	\$32,677,936	\$15,075,945
Taxes, licenses and fees	\$1,116,502	\$1,082,418
Other liabilities	\$1,029,614	\$927,202
Payable for securities	\$0	\$0
Current federal income taxes payable to parent	\$3,510,417	\$8,407,734
Total liabilities	<u>\$117,002,053</u>	<u>\$98,823,433</u>
Capital and surplus		
Common capital stock, \$1 par value; 100,000 shares authorized, 100 issued and outstanding	\$100	\$100
Paid-in surplus	\$49,999,900	\$49,999,900
Unassigned funds	\$78,094,012	\$58,850,217
Total capital and surplus	<u>\$128,094,012</u>	<u>\$108,850,217</u>
Total liabilities, capital and surplus	<u>\$245,096,065</u>	<u>\$207,673,650</u>